

MINUTES of
Finance Convention Committee
THE AMERICAN LEGION

July 9, 2021 8:30 a.m
Kewadin Casino & Hotel Sault Ste Marie, Michigan

CALL TO ORDER

Standing Committee Chairman Roger Avie called the meeting to order at 8:30 a.m.

ROLL CALL BY DISTRICT

District 1 District 2 District 3 District 4 District 5 District 6 District 7 District 8
 District 9 District 10 District 11 District 12 District 16 District 18 District 19

The Finance committee (DID/DID NOT) have a quorum.

ELECT A PERMANENT CHAIRMAN

A motion to elect Roger Avie as Chairman was made by the 4 District and supported by the 6 District.
Motion carried.

ELECT A PERMANENT SECRETARY

A motion to elect Ray Carlson as Secretary was made by the 4 District and supported by the 6 District.
Motion carried.

CHAIRMAN'S REPORT IN MI LEGIONNAIRE

A motion to accept the Finance Chairman's report in the Michigan Legionnaire was made by the 6 District and supported by the 2 District. Motion carried.

FINANCIAL STATEMENTS AS OF MAY 2021

SON'S of the American Legion has YTD

Income of	\$ 110,688.45
Expenses of	\$ <u>30,162.94</u>
Leaving a Net Income of	\$ 80,525.51

A motion was made by from the 6 District to accept the SAL financial statements and supported by the 4 District. Motion carried.

Publication has YTD

Income of	\$ 145,472.68
Expenses of	\$ <u>195,219.26</u>
Leaving Net Loss of	(\$ 49,746.58)

A motion was made by the 4 District to accept the Publication financial statements and supported by the 6 District. Motion carried.

Veteran Affairs and Rehabilitation has YTD

Income of	\$ 700,576.81
Expenses of	\$ <u>1,263,356.61</u>
Leaving a Net Loss of	(\$ 562,779.80)

A motion was made by the 6 District to accept the Veteran Affairs and Rehabilitation financial statements and supported by the 11 District. Motion carried.

Department of Michigan has YTD

Income of	\$ 2,777,739.74
-----------	-----------------

Expenses of \$ 2,357,790.70
Leaving a Net Income of \$ 419,949.04

A motion was made by the 16 District to accept the Department of Michigan financial statements and supported by the 11 District. Motion carried.

MEMBERSHIP DUES STRUCTURE

The current dues structure is and total per capita is \$39.50 for National & Department

\$ 18.50 Department of Michigan
\$ 18.00 National
\$ 2.10 Publication
\$.25 Zone Commanders
\$.40 District Commanders
\$.25 Scholarships
\$ 39.50 Total

A motion was made by the 4 District to keep the current dues structures in place and supported by from the 6 District. Motion Carried.

RESOLUTIONS

There were 1 presented to this committee for action.

Resolution #: 21-21

Subject: Hire Non-Profit Attorney for Michigan Foundation

Tabled for further study by Finance Committee.

Motion by 4th
Supported by 6th
Motion carried

2021/2022 BUDGETS

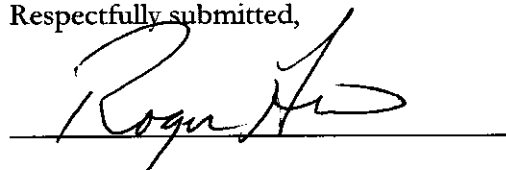
DEPARTMENT OF MICHIGAN has a
Estimated budget Income of \$ 3,656,900.00
Estimated budget Expense of \$ 3,286,558.00
NET INCOME \$ 370,342.00

A motion was made by the 6 District to accept the Department of Michigan proposed budget and supported by the 4 District. Motion carried.

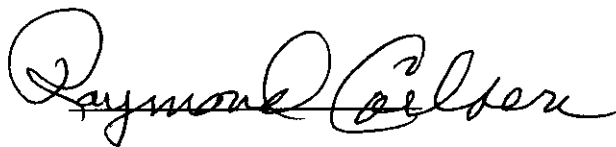
ADJOURNMENT

There being no further business to come before this Convention Committee the meeting was adjourned at 9:20 A.M.

Respectfully submitted,



Finance Convention Committee Chairman



Attested by Secretary