

THE AMERICAN LEGION, DEPARTMENT OF MICHIGAN

RESOLUTION: #22-15

SUBMITTED BY: Finance and Personnel Committee

SUBJECT: Adoption of a Policy for Temporary Financial Assistance Grants and a Standard Operating Procedure to issue said Grants.

RESOLUTION

WHEREAS, The Internal Revenue Service of the United States of America requests that there should be for all Domestic Profit and Non-Profit Corporations a documented procedure and process in place to accept funds and dispense funds that adequately reflects the Income and Expenses of that organization; and

WHEREAS, The current auditors of the Michigan American Legion ascribe to this policy and have requested a documented policy to support the incoming sources and distribution of those funds to certify the audits of the Michigan American Legion; and

WHEREAS, The Finance and Personnel Committee of the Department of Michigan wish to follow the guidance and requests of the IRS and current auditors to have in place a Standard Operating Procedure to monitor all incoming and outgoing monies that the Committee has operation control over or oversight control of Organizations that the Department has stockholding authority; now, therefore, be it

RESOLVED, By The American Legion, Department of Michigan, in annual Winter Meeting, assembled in Lansing Michigan, at the Winter Meeting, February 11-13, 2022, That the Department Finance and Personnel Committee be allowed to adopt and use the submitted Policy for Temporary Financial Assistance Grants and Standard Operating Procedure for the process in handling the receipt and issuance of monies for those approved Grants and that the policy approved be implemented immediately upon approval by the Department Executive Committee.

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FOR COMMITTEE USE

APPROVED REJECTED REFERRED TO _____ APPROVED w/AMEND _____

SIGNATURE: _____ DATE: _____
(Chairman)

SIGNATURE: _____ DATE: _____
(Chairman)